

Agenda Item No: 6

Report to: Audit Committee

Date of Meeting: 20 September 2012

Report Title: PKF Annual Governance Report 2011/12

Report By: Peter Grace
Head of Finance

Purpose of Report

To consider the matters raised by the Council's external auditors (PKF) in respect of their Governance Report. This includes the audit opinion of the Council's 2011-12 accounts, and their value for money assessment of the Council.

Recommendation(s)

- 1. That the audit report and action plan be noted.**

Reasons for Recommendations

The Council's external auditors are required to submit a report to the Council's Audit Committee on any matters that are identified during their audit. The report is known as the International Standards of Auditing (ISA) 260 report.

Audit and Inspection

1. The report provides details of matters arising from the audit carried by the External Auditors, who at the time of writing this report are expected to give an unqualified opinion on the Council's accounts on 20 September 2012, in advance of the 30 September deadline.
2. The attached report summarises the principal matters arising from the audit carried out by PKF along with other areas that they are required to give an opinion on. The issues raised have been discussed with the Chief Finance Officer and other appropriate Officers. Auditing standards require the External Auditors to report to those charged with governance certain matters before giving an opinion on the accounts.
3. In addition the Auditors give their opinion on the Value for Money that the Council provides in the provision of its services.
4. Financial and Risk Management Implications:

The action plan addresses the issues raised in the Governance report; these have no material implications for the Council.
5. At the time of writing it is expected that Robert Grant from PKF is expected to attend the Committee and present the report.

Wards Affected

None

Area(s) Affected

None

Policy Implications

Please identify if this report contains any implications for the following:

Equalities and Community Cohesiveness	No
Crime and Fear of Crime (Section 17)	No
Risk Management	Yes
Environmental Issues	No
Economic/Financial Implications	Yes
Human Rights Act	No
Organisational Consequences	No
Local People's Views	No

Background Information

PKF Hastings Borough Council Annual Governance Report 2011/12

Officer to Contact

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